

BALANCE SHEET				
ACTIVITIES	2020		2019	
Fixed assets		277066,72		277066,72
Buildings	33019,11		33019,11	
Drilling vehicles and machinery	231932,71		231932,71	
Office furniture and equipment	10499,08		10499,08	
Smartphone	629,9		629,9	
Software	985,92		985,92	
Provision for depreciation of fixed assets		-265644,41		-251237,58
Net fixed assets		11422,31		25829,14
Credits		119574,36		156795,4
Financing or contributions for work carried out to be received from:				
Region Trentino - South Tyrol	8898,42		19500	
San Zeno Foundation	10176,63		8016,03	
Gerda Henkel Foundation	9613,49		12448,5	
Buddhist Union	75004,3			
Total contributions to be received for work carried out	103692,84		144986,7	
Security Deposits	1348,99		1348,99	
Withholding tax credit for employees	119,97			
Credit to INAIL	62,56			
Other credits	14350		10459,71	
Financial resources		397651,89		263072,48
Cash on hand	3001,61		293,59	
Bank and postal current accounts	394650,28		262778,89	
TOTAL ASSETS		528648,56		445697,02

PASSIVITY	2020		2019	
Net assets at the end of the financial year		302379,58		278892,67
Net assets at the end of the previous year	278892,67		285346,33	
Surplus or deficit for the year	23486,91		-6453,66	
Severance Fund		5139,21		6993,33
Provision for projects to be implemented		213044,74		133861,22
Contributions or funding from:				
European Union	103904,19			
Autonomous Province of Trento	106411,71		84319,64	
Municipality of Trento	2728,84			
Waldensian Church (8xmille)			181,58	
Buddhist Union (8xmille)			8259,15	
Bequests and donations from private individuals with a specific purpose			41100,85	
Operating debts		6994,41		22779,43
Trade payables	1962,09		5795,11	
Payables for services	2987,76		9942,26	
Payables to tax authorities			3764,41	
Payables to social security institutions	1209,38		2343,72	
Other debts	835,18		933,93	
Accrued expenses		1090,62		3170,37
TOTAL LIABILITIES		528648,56		445697,02

PROFIT AND LOSS ACCOUNT				
REVENUE	2020		2019	
Funding and contributions on projects		885247,68		853105,39
from UNHCR			4026,78	
from World Food Programme	22987,21			
from European Union	259269,86			
from Italian Agency for Development Cooperation			157269,05	
from Region Trentino - South Tyrol	57898,42		65000	
from Autonomous Province of Trento	189834,11		386645,37	
from Municipality of Trento	2271,16		27819,83	
from Fondazione San Zeno	164360,6		149714,34	
from Gerda Henkel Foundation	46194,49		41495	
from the Waldensian Church (8xmille)	34621,58		14578,42	
from Buddhist Union (8xmille)	105334,45		1814,55	
from other entities	2475,8		4742,05	
5 x mille		8697,54		5046,17
Membership fees and donations and legacies from private individuals		132218,26		192553,31
Membership fees and donations collected during the year	89373,56		95184,37	
Bequests - amount collected in the year	1743,85		112640,29	
Utilisation of donations and bequests set aside at the end of the previous year	41100,85		25829,5	
Donations and bequests - amount set aside at year-end			-41100,85	
Reimbursement of expenses		82811,96		55611,49
Financial income		2173,79		997,36
Interest income	575,05		236,94	
Foreign exchange gains	1598,74		760,42	
Extraordinary income		2077,67		367,55
Contingent assets	2077,67		367,55	
TOTAL REVENUE		1113226,9		1107681,27

EXPENSES	2020	2019	
Projects and interventions in Africa		958104,93	961460,9
Supporting the Municipality of Koboko with EU funding	231456,53		
Water and agriculture for refugees with AICS funding			147240,84
Water with funding Trentino - South Tyrol Region	68816,4		80182,54
Agriculture and forestry with PAT funding	200143,26		334848,19
Agriculture and vocational training for refugees with PAT funding			103966,04
Agriculture with WFP funding	24270,17		
Water with funding from the Municipality of Trento and private individuals			53833,01
Agriculture with funding from Municipality of Trento	4630,89		
Primary education and vocational training with funding FSZ	169683,4		151197,57
Agriculture with funding from the Gerda Henkel Foundation	46117,01		41572,48
Water with 8xmille funding Valdese Church	41557,23		14578,42
Water with 8xmille Buddhist Union funding and from private individuals	105535,49		
Primary education with 8xmille Buddhist Union funding	46317,99		2592,21
Primary education with private funding			12982,1
Water - various interventions	15338,38		9799,35
Vocational training with funds from private individuals	4238,18		
Sport			8668,15
Projects and interventions in Trentino		8876,83	24657,71
Global Citizenship Education with PAT funding	8876,83		20195,12
Participation in the Sports Festival			4462,59
Communication Expenses		6095,55	7630,98
Overheads		88679,4	94771,1
Personnel costs in Italy	66935,59		72072,03
Other costs in Trentino	19348,11		19823
Costs in Uganda	2395,7		2876,07
Depreciation of fixed assets		14406,83	16441,82
Foreign exchange losses		10682,35	4405,69
Bank charges		2735,13	3949,3
Tax charges		158,97	338,71
Extraordinary expenses (capital losses)			478,72
TOTAL EXPENDITURE		1089739,99	1114134,93

Surplus or deficit for the year		23486,91		-6453,66
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